

The future depends on us, for them.

SUSTAINABILITY REPORT FY2023

JULY 2024

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Message from our CEO



Dear Stakeholder,

I am pleased to present EDF Renewables North America's third annual sustainability report, which highlights our continuing efforts to advance a sustainable, clean energy future.

In the United States, the Inflation Reduction Act (IRA) continues to fuel transformational change in the energy sector. In alignment with IRA guidelines, we signed a module supply agreement with Canadian Solar to purchase solar modules from its new factory in Mesquite, Texas. We are proud of this step toward strengthening our domestic sourcing and mitigating supply chain risk by using 'Made-in-USA' solar modules.

We are committed to leading the industry in responsible end-of-life practices for our technologies by helping to develop recycling capabilities for our clean energy assets. As part of this commitment, we have partnered with SOLARCYCLE to recycle solar panels that are damaged or broken during construction and operation. This partnership is just one example of our efforts to promote sustainability and reduce waste in the renewable energy industry by contributing to a circular solar economy. We will continue to seek out leading technologies and partnerships that help us achieve our goal of a cleaner, greener, and more sustainable future.

As we grow and expand our portfolio, we continue to diversify our work across North America, keeping community engagement at the heart of our efforts. In addition to building a net-zero future with innovative solutions and services, our purpose is to help save the planet and drive wellbeing and economic development in the communities where our projects are developed.

I continue to take great pride in the collective efforts of the talented team at EDF Renewables North America as we invest in energy innovation for the next generation. Thank you for your interest in our sustainability efforts, and we look forward to continuing to make a positive impact on the environment and our communities.

Best regards,

Tristan Grimbert
President & CEO
EDF Renewables North America



Commitment to SUSTAINTABILITY

At EDF Renewables North America, we are dedicated to creating a sustainable energy future by building and operating renewable energy projects across the United States, Canada, and Mexico. Our commitment to Corporate Social Responsibility (CSR) is part of our corporate DNA and is reflected in our CSR objectives.

The world of energy is changing, and our stakeholders are increasingly interested and engaged in all aspects of our industry. Open and transparent communication about what we do and why it matters are integral to our business. We focus on working closely with our customers and the communities in which we operate to deliver affordable clean energy solutions that will lead to a better future for all.

EDF Renewables has long had multiple policies that address key aspects of our approach to environmental, social, and governance (ESG) topics. In 2023, we combined and enhanced these materials to create an all-encompassing ESG policy that also outlines how our commitments will be implemented.

Implementation will occur across our business units, including management, operations, human resources, and procurement, and will be achieved through increased data tracking, collection, reporting, ESG education for employees, updates to our existing processes, and continuous evaluation of our existing practices. We look forward to sharing the results of these changes with you in future reports.

2023 saw strong growth in clean energy, and we're proud to have played a role in helping our customers achieve their sustainability goals while also creating meaningful benefits for communities across North America."

JAMES FLORES

Senior Environment & Sustainability Manager **EDF Renewables North America**

EDF Renouvelables **CSR GOALS**



CLIMATE CHANGE

Go beyond the requirements of the two-degree C trajectory set by COP21 by drastically reducing our CO₂ emissions.



PEOPLE DEVELOPMENT

Adopt industrial groups' best practices in people development, health and safety, gender diversity, and social advancement.



FUEL POVERTY

Offer all vulnerable people information and support with energy use and energy benefits.



ENERGY EFFICIENCY

Innovate through energy-efficient solutions to enable all customers to use energy better.



DIALOGUE & CONSULTATION

Systematically organize a process of transparent and open dialogue and consultation for every new project around the world.



BIODIVERSITY

Launch a positive approach to biodiversity, not limited to understanding and reducing the impact of our activities in the long run, but also having a positive effect on biodiversity.

Fiscal Year 2023 SUSTAINABILITY HIGHLIGHTS

In 2023, the amount of clean energy produced by our wind, solar, and energy storage projects was equivalent to:



2,068,035 average US homes powered by renewable energy



15.9 million metric tons of CO₂ avoided and 3.8 million cars taken off the road

In addition, we contributed to growth in the communities that host our projects as well as within our organization:

\$3.5+ billion economic investment in host communities in the US and Canada



\$1.1+ million in community giving in the US and Canada



\$39.7+ million in landowner payments in the US and Canada



350+ new hires



19,500 hours of employee training

Statements and assumptions in this report regarding equivalences such as the number of homes powered by a project or greenhouse gas (GHG) emission avoidance (e.g., claims that a project's clean energy generation avoids GHG emissions equivalent to removing a certain number of cars from the road) are based on calculations obtained using the EPA's Greenhouse Gas Equivalencies calculator, data from U.S. Energy Information Administration electricity reports, and typical transmission assumptions.



About EDF RENEWABLES NORTH AMERICA

OUR PURPOSE, MISSION, AND VALUES

Our Purpose

To build a net-zero energy future with electricity and innovative solutions and services, to help save the planet and drive well-being and economic development.

Our Mission

Delivering renewable solutions to lead the transition to a sustainable energy future.

Our Values

Safety—Creating a workplace focused on the health and well-being of the employees, the environment, our customers, and the communities where we do business

Good Sense-Exercising sound business judgement in all our decisions and actions in order to accomplish our mission

Accountability—Taking personal ownership and pride in our actions and always putting forth our best effort

Transparency—Openly communicating, actively listening, challenging ideas and processes, and setting reasonable expectations to achieve the best possible outcome

Teamwork—Working together to foster creativity and leveraging individual strengths

Respect—Being honest and forthright in everything we do, while understanding and valuing the contributions and priorities of others

Passion—Dedication to our mission, clients, our company, the environment, and each other













OUR COMPANY

EDF Renewables North America is a market-leading independent power producer and service provider with more than 35 years of expertise in renewable energy. We deliver grid-scale power: wind (onshore and offshore), solar photovoltaic, and storage projects; distribution-scale power: solar and storage; and asset optimization: technical, operational, and commercial expertise to maximize performance of generating projects.

EDF Renewables North America is headquartered in San Diego with several offices across the US, Canada and Mexico. Our 1,800+ employees drive a value chain that spans the breadth of project management, from origination and development to asset optimization.

Our PowerFlex subsidiary is a national provider of renewable energy infrastructure with a comprehensive suite of flexible, turnkey solutions designed to transform any organization into a clean-energy facility. Its intelligent onsite energy solutions support carbon-free electrification and transportation. PowerFlex delivers integrated solar, storage, EV charging, and microgrid systems to businesses and organizations. Through the comprehensive PowerFlex X[™] platform, PowerFlex leverages patented smart software to control, monitor, and optimize a client's distributed energy resources to reduce cost and maximize return on investment.

The EDF Renewables North American portfolio consists of 18 GW of developed projects and 14.6 GW under service contracts. EDF Renewables North America is a subsidiary of EDF Renouvelables, the dedicated renewable energy affiliate of the EDF Group.

OUR OFFERINGS

Partners in Energy Innovation

EDF Renewables North America's solutions allow our customers to meet their sustainability goals intelligently and affordably. Developing a clean energy roadmap with a full range of services to solve any energy challenge, no matter the complexity, is what we do best. The collaboration across our teams gives our customers access to an entire suite of options under one roof.



Grid-Scale Power

- · Onshore Wind
- · Offshore Wind
- Solar PV
- · Energy Storage



Onsite Solutions

- Solar PV
- Energy Storage
- EV Charging
- Microgrids
- Energy Management



Distribution-Scale Power

- Solar PV
- · Energy Storage



Asset Optimization

- · Operations & Maintenance
- · Monitoring
- NERC/SCADA Compliance
- · Asset Management



FY2023 PORTFOLIO HIGHLIGHTS

In 2023, EDF Renewables North America continued to expand our portfolio of clean, sustainable energy projects, placing 605 MW of onshore wind, solar, and storage in service including 14 projects in our Distribution-Scale Power business unit. PowerFlex delivered 57 MW of solar, 6.6 MWh of storage, and 3,226 new EV charging installations, including 415 chargers across nine states in support of the DHL Express fleet of electric delivery vehicles.

Selected Announcements from 2023 include:



EDF Renewables North America signs agreement with Southern California Public Power Authority to provide 117 MWac of solar energy

In March, we entered into a 20-year power purchase agreement with Southern California Public Power Authority (SCPPA) for the energy and renewable attributes related to the 117 MWac (148 MWdc) Sapphire Solar+Storage Project, which will begin delivery of carbon-free electricity to SCPPA's Participating Members, Anaheim, Pasadena and Vernon, by December 31, 2026. In addition to the solar production, SCPPA reserves the option to contract for a 59 MWac/4-hour battery energy storage system.

Located in Riverside County on private land, Sapphire Solar+Storage is expected to create approximately 250 jobs during the construction phase and generate more than \$253 million in new tax revenue over its operating life. The project will generate clean energy while minimizing impacts to wildlife, habitat, and other environmental resources.

In addition to its economic benefits for Riverside County, the project is expected to generate 375,800 MWh of clean energy annually, enough to meet the consumption of over 58,000 average California

homes.ⁱ This is equivalent to avoiding over 266,000 metric tons of carbon dioxide emissions annually or taking more than 57,000 passenger vehicles off the road each year.ii

SAPPHIRE SOLAR+STORAGE PROJECT

117 MW solar + 236 MWh storage







250 jobs at peak construction



\$253M new tax revenue



57.000 passenger cars off the road each year



EDF Renewables North America signs agreement with El Paso Electric for solar + storage project

In September, we executed a 20-year power purchase agreement with El Paso Electric for the 150 MWac Milagro Solar Project and the 75 MW / 300 MWh Milagro Storage Project, which are slated for commercial operation in 2025.

The Milagro Solar+Storage Project, located on undeveloped private land in the Santa Teresa area of Doña Ana County, New Mexico, is expected to create approximately 200 jobs during the peak construction phase. Over the operating life of the project, approximately \$7.9 million in tax revenue will be generated for three school districts and the Doña Ana flood control authority.

In December, EDF Renewables announced a \$50,000 contribution towards an endowment in partnership with Doña Ana Community College (DACC) and the New Mexico State University Foundation in connection with the project.

In addition to these economic benefits, Milagro Solar+Storage is expected to generate approximately 469,500 MWh of clean energy annually. This is equivalent to avoiding over 333,000 metric tons of carbon dioxide emissions annually or taking 74,000 passenger vehicles off the road each year.ⁱⁱ

MILAGRO SOLAR+STORAGE PROJECT

150 MW solar + 300 MWh storage





construction



\$7.9M new tax revenue



74,000 passenger cars off the road each year



333,000 metric tons of CO₂ emissions avoided annually

>

EDF Renewables North America expands partnership with Enbridge

In November, EDF Renewables North America and Enbridge Inc. announced an agreement under which Enbridge will become a 50% partner in the 577 MWac (749 MWdc) Fox Squirrel Solar Project, located in Madison County, Ohio.

Fox Squirrel Solar is a ground-mounted solar facility set to become EDF Renewables' largest onshore renewable project and Ohio's largest solar complex. Its construction, which will occur in three phases, is scheduled for completion in 2024, and the first phase achieved commercial operation in January 2024. The project has secured a 20-year fixed-price power purchase agreement with Amazon.

FOX SQUIRREL SOLAR PROJECT

577 MW Solar







650 \$31.9M spending with local businesses during construction



~116,000
passenger cars
off the road
each year





Powering Flexible Sustainability for Our Customers

PowerFlex is a clean technology solutions company making the transition to carbon-free electrification and transportation possible. Our adaptive intelligent energy management platform, PowerFlex X™, monitors, controls, and co-optimizes clean energy assets like EV chargers, solar, energy storage, and microgrids—reducing overall energy costs through patented algorithms that maximize distributed energy resources.

PowerFlex is the third-largest installer of commercial rooftop solar and the fifth-largest network of Level 2 EV chargers in the US. Our solar and storage projects avoid 70,000 tons of CO2e emissions each year for our customers, while our 10,000+ EV chargers were responsible for avoiding more than 19,000 tons of CO₂e emissions for our customers in 2023.

Here are some of the ways we helped our customers achieve their clean energy goals in 2023:



United Natural Foods, Inc.



United Natural Foods, Inc. (UNFI) is a leading provider of healthy, sustainable food. The 3.2 MW solar array PowerFlex installed at UNFI's Howell, New Jersey distribution center is projected to generate an estimated 3.8 million kilowatt hours of electricity per year, approximately equivalent to the facility's annualized energy demand. This will avoid the equivalent of about 2,700 metric tons of carbon dioxide emissions annually.



Krasdale Foods

Krasdale Foods is a 115-year-old family-owned business based in the Bronx, New York, that provides grocery distribution, merchandising, and marketing to independent grocery store owners.

PowerFlex installed a 2.7 MW community solar project at Krasdale's Hunts Point warehouse that will share environmental and financial benefits with local residents, who can subscribe to the project and receive credits on their electricity bill for a portion of the solar energy generated. The program will help approximately 300 Bronx residents reduce their electric bills.





Medline Industries

We were proud to celebrate the completion of the largest rooftop solar project in New York State. Located in Orange County, the 7.2 MW installation sits atop a distribution center owned by Medline Industries, the nation's largest privately held manufacturer and distributor of medical products.

The project, which will help reduce energy costs for the company as well as residents in the Mid-Hudson region, also supports the New York's Climate Leadership and Community Protection Act's goal of installing 6 GW of distributed solar by 2025 and accelerates progress toward achieving 10 GW by 2030.







ASICS

ASICS is a leading brand in the design and manufacturing of performance athletic footwear, apparel, and accessories, and PowerFlex is helping them stride toward a clean energy future.

We expanded an existing 1 MW rooftop solar installation at their Byhalia Distribution Center in Mississippi, doubling the total solar-generated power at the facility, and further helping to power the building and offset utility costs. The 2 MW system is the largest rooftop solar array in Byhalia, and because ASICS participates in net metering, it also contributes power to the grid and helps build grid resiliency.



DHL Express

PowerFlex <u>installed 415 EV chargers for DHL Express</u>, the world's leading provider of international express shipping services. The chargers, installed at DHL service center facilities in major US markets, are equipped with PowerFlex X[™] <u>energy management software</u> that monitors, tracks, and reports on charging activities, integrating with DHL's telematics platforms to optimize Electric Vehicle Supply Equipment (EVSE) operations.

The initiative demonstrates DHL's commitment to sustainability as the company electrifies its fleet to reduce its climate impact and foster eco-friendly operations. DHL is the first logistics company to commit to a zero-emissions target, and its fleet electrification is an important step in their green logistics plan.



OUR PFOPIF

We believe that our team members are the key to the long-term success of our company. We provide in-depth orientation and training programs for all employees to ensure the safety of our workers and the surrounding community. In addition, we offer a wide range of opportunities for professional development and career growth, including training in leadership, team building, our safety culture and core values, assessment-based coaching and mentoring, technician certification, and education about industry trends.

We recognize that our employees are our strength, and our focus on attracting and retaining the best talent in the industry means that team members receive comprehensive benefits, including competitive salaries, paid time off and holidays, an employee assistance program, a company-matching 401k program, medical/pharmacy, vision, dental, shortterm disability, life insurance coverage, and company matching for charitable contributions.

We have several policies that promote equity across our workforce, including a wide range of types of leaves of absence to support employees who may be unable to work on a temporary basis for a variety of reasons, including organ donation, needing to spend time with their family, or participating in civic actions like voting or serving on a jury.

In addition, we recognize that veterans are a valuable resource for our company, and we seek to recruit and retain veterans as part of our team. In 2023, EDF Renewables North America proudly welcomed two veteran fellows through SkillBridge, a program in partnership with the Department of Defense to provide opportunities for transitioning service members to gain civilian work experience and new skills through placement in highly vetted participating companies.

Learning and Skill Development

At EDF Renewables North America, we want to help our employees grow and thrive in their careers. We offer multiple pathways for our team members to develop professionally and advance internally, including our mentorship, leadership, and coaching programs, and extensive training courses to support personal and professional growth on topics that include how to be a good team member, inclusive communication, and leadership skills.

In 2023, EDF Renewables North America employees spent 19,500 hours on skill development and training. This includes proprietary learning and development content, such as our internally created courses that are specific to the role and type of work a unique position might perform, as well as external training, such as when an employee attains a certification or attends job-specific courses provided by a vendor. We offer a multitude of learning mediums including onthe-job, on-demand e-learnings, virtual and in-person trainings. We also provide a space and opportunity for employees to learn about all kinds of topics, even those outside of their current role.

In addition, we leverage the power of a digital adoption platform to provide employees with realtime guidance and learning resources for internally developed applications. This resource contributes to EDF Renewables' digital transformation by helping employees to easily acquire the necessary skills for effective utilization of these applications.

Life Saving Rules

Health and Safety

Our commitment to creating a safe and healthy workplace for our team members is supported at the highest levels of management. Safety is first on our list of core values—our top priority as an organization—and we strive toward a goal of zero harm.

This means taking an approach of continuous improvement to reduce incidents and injuries. Key areas of focus include our 10 life-saving rules and our behavioral-based safety program, which incorporates employee recognition and incentives as cornerstones of our efforts to develop a culture of safety among all team members.

Our goal of zero harm also includes ensuring our contractors operate in a safe and responsible manner while conducting work on behalf of EDF Renewables North America. We thoroughly check the safety performance of contractors prior to initiating any work and maintain open communication channels with our site leaders to monitor and provide feedback on safety performance on an ongoing basis.

GENERAL SAFETY



I never work or drive under the influence of alcohol or drugs.



I never use a hand-held mobile device while driving.



I always buckle my seat belt and keep to the speed limit.

ONSITE SAFETY



I never walk or stand under a suspended load.



I always protect myself against falling from heights, and I protect others from falling objects.



I never enter a confined space without authorization, atmosphere control and supervision.



I work on potentially energized equipment only if the energy sources are isolated.



I always use the specified protective equipment when carrying out live work.



I always keep a safe distance away from moving equipment.



I always wear a life jacket when working near water.

Laying the Groundwork for Growth

Much of 2023 was dedicated to laying the groundwork in preparation for increased levels of construction activity in 2024. Perhaps the most notable evolution in this regard was the growth of our Health, Safety, and Environment (HSE) department to formally include sustainability reporting. The newly expanded HSES team works to ensure our health, safety, environment, and sustainability programs are among the best in our industry, and to provide robust sustainability data to our investors and partners.

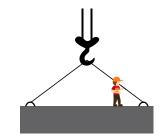
Significant activities completed by the HSES department in 2023 include a compliance gap

analysis and publication of an updated HSES manual, enhancing the comprehensiveness of our contractor onboarding process, and further increasing direct engagement among site leadership, safety teams and our contractors before construction begins and regularly throughout the construction process.

In terms of tracking and reporting our sustainability metrics, we have begun formulating a long-term climate strategy, as well as automating the collection of key safety and environmental information. This in turn makes it possible to sharpen our focus on leading and lagging indicators, provides tools to drive action, and sets the stage for improved performance.

A Solid Foundation

EDF Renewables North America's Environment and Sustainability Policy sets the foundation for how we approach our development, construction, and operational activities throughout the US, Canada, and Mexico. Key commitments under this policy include:



Ensuring regulatory compliance and environmental performance of our activities through an appropriate organization dedicated to the management of environmental aspects





Involving all actors employees, partners, suppliers, and subcontractors—in protecting the environment



Identifying, assessing, and reducing the impact of our activities and projects on human population and biodiversity



Preventing and controlling the environmental risks associated with our activities

Informing and consulting our stakeholders about the environmental impact of our projects and respecting the commitments taken



behaviors and practices



Our Safety Metrics

Year	Worker Hours	Recordable Injuries	Fatalities	DART	LTI	First Aid Incidents	HPE	TRIR	DART Rate	LTI Rate	HPE Rate
2021	2,668,346	14	0	8	6	133	2	1.05	0.6	2.25	0.15
2022	3,258,712	20	0	13	7	128	4	1.23	0.8	2.15	0.25
2023	3,469,259	12	0	9	3	121	0	0.69	0.52	0.86	0.00

DART Days away, restricted duty, or transfer injuries

LTI Lost time injuries
HPE High-potential events
TRIR Total recordable injury rate





DIVERSITY, EQUITY & INCLUSION

We believe diversity, equity, and inclusion (DEI) are key components to our mission of delivering renewable solutions to lead the transition to a sustainable energy future.

In 2023, our core values and shared commitment to DEI strengthened our workplace, community, and business outcomes by:

- Creating a more diverse, equitable, and inclusive environment for under-represented talent to thrive and achieve high impacts in the organization
- Engaging community partners to address DEI challenges and opportunities in the clean energy industry
- Centering DEI as a business imperative across business units and operations

In addition, we made meaningful progress to foster a more diverse, equitable, and inclusive workforce by:

• Implementing a DEI Pledge to empower employees to commit to DEI actions and declare their dedication to inclusivity, and achieving 32% participation in its inaugural year

- · Cultivating inclusivity with updates to our employee handbook, policies, and benefits that promote diversity
- Supporting three employee resource groups to facilitate career and professional development, access to mentorship, leadership engagement, networking, and community volunteering opportunities
- Offering DEI learning plans for executives, directors, and all employees to actively contribute to our shared commitment to diversity, equity, and inclusion
- Aligning with industry associations such as American Clean Power (ACP), Solar Energy Industries Association (SEIA), and Women of Renewable Industries and Sustainable Energy (WRISE) to contribute to DEI best practices in the renewables industry
 - o Achieving Bronze Level in the Diversity, Equity, Inclusion and Justice Certification Program offered by SEIA, and actively working towards Silver Level Certification
- Forming a DEI Business Council, including leaders across the organization, to identify opportunities to consider DEI performance metrics in supply chain



Our company-wide approach to diversity, equity and inclusion is focused on our workplace, community and business outcomes. We believe DEI is a key component to our mission delivering renewable solutions and leading the transition to a sustainable energy future.

As such, we strive to become a more diverse, equitable and inclusive workplace by increasing access and development opportunities for under-represented talent. Our aspiration is to build a culture of belonging and accountability by creating opportunities for growth and continuous listening to ensure actionable progress.

At EDF Renewables, this is how we define diversity, equity and inclusion:

DIVERSITY

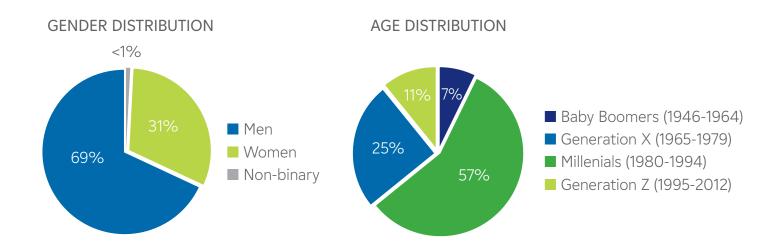
is intentionally working towards creating an intercultural workplace across North America that celebrates diversity dimensions from gender, race or ethnicity, sexual orientaiton, veteran status, among others.

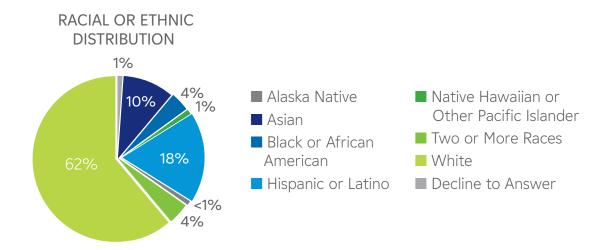
EQUITY

breaks down barriers to meaningful participation of underrepresented groups in the clean energy indusry.

INCLUSION

Talent Representation





Data is as of December 31, 2023. Representation data is self-reported.





Sponsoring Strong Communities

At EDF Renewables North America, we believe that strong communities are part of a sustainable future. Each year, we contribute to a wide range of community organizations, including food banks, sports teams, and local initiatives that will benefit residents. In addition, we work with schools and other academic institutions to share knowledge and create opportunities for individuals interested in participating in the clean energy transition. In 2023, we gave more than \$1.1 million directly in support of activities that will help create viable, sustainable communities across North America.

Collaborating with Communities

Our host communities are the foundation of our projects. We work diligently throughout the design phase to marry local input with other development requirements so that our projects maximize clean energy benefits while also reflecting the needs and wishes of the local community. We identify and engage key project stakeholders early and frequently to build community support from within.

During the siting process, we implement a community action plan to provide updates on development activities and give community members the opportunity to ask questions or voice concerns. EDF Renewables North America is committed to ethical development practices in every community in which we work. These principles reflect our promise to our host communities, landowners, and other stakeholders:

- · Honesty and transparency in all our development activities
- Engaging all stakeholders and remaining open to taking input that will improve projects and mitigate impacts
- · Being present and available in the community to ensure all voices are heard
- · Treating landowners, host communities, and stakeholders fairly and equitably

Our Commitment to Stakeholder Engagement

We strive to develop and maintain a strong presence in our host communities by holding numerous landowner and public informational meetings, as well as sponsoring community barbeques, fairs, and other events. In addition, we work to educate community members about the benefits of clean, renewable energy and provide regular project updates. Examples of our community outreach activities include:

- Regular project updates
- · Annual newsletters
- Community informational meetings
- · Landowner get-togethers
- · Sponsorship of community events
- Donations to community service organizations
- Presentations/assistance to local schools on wind/ solar technician courses or STEAM curricula
- Regular communication with county commissioners and local stakeholders once the permitting process is underway
- · Pre-construction meetings with county stakeholders



Generating Affordable Energy, Local Economic Benefits and Jobs

Wind and solar facilities provide stable, affordable electricity while also reducing greenhouse gas emissions. Our renewable energy projects support their host communities through landowner payments, tax revenues, and the creation of jobs in construction and operations.

2023 COMMUNITY BENEFITS





CONNECTING WITH COMMUNITIES IN THE US

Building a Brighter Future in New York State

Many of the individuals who work on our New York State solar projects are members of the Laborers' International



Union of North America (<u>LIUNA</u>). Construction jobs have offered Americans opportunities for upward economic mobility for generations, but for people transitioning out of the correctional system, accessing these jobs can be challenging—especially when combined with other barriers like the need for childcare or a lack of transportation.



In 2023, we partnered with the <u>Center for Employment</u> <u>Opportunities</u> and LIUNA Local 210 in Buffalo, New York, to break down these

obstacles and help several program participants start working in construction on our projects across the Empire State.

The <u>Genesee Road Solar+Storage project</u> provided a \$25,000 grant to cover the cost of Lyft vouchers and childcare so participants could attend training sessions hosted by Local 210. Receiving this training made it possible for the participants to begin working and earning income, which is critical in reducing recidivism and helping formerly incarcerated individuals create a stable future for themselves and their families.

The 2023 partnership was an overwhelming success and is being repeated in 2024. Watch <u>this video</u> from LIUNA's 2023 annual conference to learn more.

Full STEAM Ahead With the Cortland YMCA

Our Homer Solar Project was proud to sponsor the Cortland, New York YMCA's Girls Day Out.

he CA's Day Out

The annual event, which celebrates International Women's Day, was hosted by

Tompkins Cortland Community College and offered the opportunity for girls ages 10-14 to immerse themselves in STEAM topics—science, technology, engineering, art, and math—as well as to learn about career opportunities in these fields from local women leaders.

EDF Renewables staff participated in the event, and the young women teamed up to build solar cars they could take home as reminders of the bright future offered by renewable energy.



Rich Road Solar+Storage Provides Funding for Energy Efficiency Upgrades

In the town of Canton, New York, Rich Road Solar+Storage donated \$20,000 to help low- to moderate-income households apply for additional clean energy funding from the New York State Energy Research and Development Authority (NYSERDA). The Adirondack North Country Association will act as the regional NYSERDA Clean Energy Hub and distribute the funds, which will increase the direct impact of NYSERDA's grants in project communities and help the state achieve its climate goals.

Expanding Our Community Connections in Missouri

The Huck Finn and Tom Sawyer solar projects donated \$30,000 to the Mexico Area Family YMCA, located in Mexico, Missouri. The funds will be used to expand the building's lobby, as well as the space available for physical therapy services, which are offered in partnership with University of Missouri Health Care.





Shiloh Wind Team Donates \$2,500 to Local Non-Profit in California

Our Shiloh Wind site team went above and beyond to serve the local community of Rio Vista, California, donating \$2,500 to RioVision, a local non-profit, to support projects and youth groups, as well as volunteering at RioVision's annual Hog August Bites Rib and Chili Cook Off. This fun day of community togetherness serves as a yearly tradition for the city of Rio Vista to celebrate the summer and raise funds for the organization.

\$50k Contribution to Doña Ana Community College in New Mexico

EDF Renewables North America announced a \$50,000 contribution toward an endowment in partnership with Doña Ana Community College and the New Mexico State University Foundation. The endowment aims to provide scholarships for students in the Advanced Technologies division at DACC pursuing either a certificate of completion or associate degree in applied science, with a focus on building construction technology or electrical programs. The establishment of this endowment reflects EDF Renewables' commitment to the long-term success of DACC, particularly as the college celebrates its 50th anniversary. DACC has pledged a 100% match to each scholarship.



Houston Team Competes in Charity Run for Children's Recovery

EDF Renewables sponsored the participation of staff from our Houston office in the Headwaters of the Frio 12K charity trail run, which supports children who have been victims of abuse, abandonment, and neglect. The event is a cross countrystyle race through remote, rugged terrain on the Hill



Country Youth Ranch near Leakey, Texas.

Thanks to generous donations from employees on our grid-scale power team, as well as a 150% company match, the participants raised more than \$3,000 for the cause, qualifying EDF Renewables as a gold-level sponsor.

King Creek Team Brightens Up the Holidays for Local Families in Texas

The King Creek Wind 1 & King Creek Wind 2 teams in Haskell, Texas donated \$3,100 to support the community's annual Angel Tree project, which provided 31 families with \$100 gift cards redeemable at the local grocery store.

Sumac & Sweetleaf Solar Support Local High School Students in North Carolina

For the second year in a row, our Sumac and Sweetleaf Solar teams supported local high school students by participating in a career event and awarding scholarships.

Organized by the Center for Energy Education (C4EE), the Clean Energy High School Career Fair in Roanoke Rapids, North Carolina, hosted more than 20 companies and an estimated 200 students. Following the event, EDF Renewables awarded three scholarships on behalf of our Sumac and Sweetleaf Solar projects.







ENGAGING COMMUNITIES ACROSS CANADA

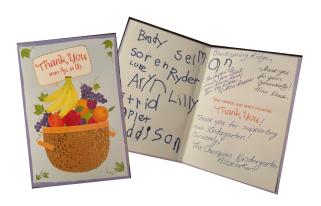
EDF Renewables Canada developed its first project in Quebec in 2008, and today 2,445 MW of projects are either in service, under construction, or contracted across the country—representing an investment of more than CA\$5.3 billion thus far. With nearly 6,000 MW of renewable energy projects in the pipeline, we look forward to continuing our productive partnerships with communities and First Nations across Canada. Highlights from our community outreach activities in 2023 include:

Preparing Schoolchildren for Success in Vulcan, Alberta

At EDF Renewables Canada, we believe acting as a responsible corporate citizen means working to help the communities that host our projects. One of the ways in which we accomplish this is by providing financial support to local community organizations.

Since 2014, EDF Renewables, Enbridge, and Vestas have partnered on a community funding program for the Blackspring Ridge Wind project in Vulcan, Alberta.

In 2023, a focus of our support was Champion Kindergarten, a private kindergarten and the only one in the area. Without it, children would have to take very long bus rides to attend another kindergarten at a different school than the one attended by their siblings. By meeting this need locally, Champion makes it possible for kindergarteners to attend closer to home, preparing them to enter the local grade school and setting them up for successful learning.





Supporting Community Organizations in Dunmore, Alberta

Developed by EDF Renewables Canada, the Cypress 1 & 2 Wind Projects achieved commercial operation in 2022 and 2023. We celebrated by launching the Cypress Wind Community Project Fund, which awards \$10,000 annually to local non-profit organizations in and around the town of Dunmore. In 2023, five organizations that support school, athletic, and community activities received funding.

Relive the dedication video for Cypress Wind 1 & 2.

Reducing Food Insecurity in Wheatley, Ontario

In 2019, EDF Renewables Canada launched the Wheatley Area Community Fund to support the community that hosts our Romney Wind Energy Center. The Fund provides \$25,000 annually for local initiatives in and around the village of Wheatley. In 2023, a major beneficiary was the Village Resource Center, which provides food assistance to local residents, stocking their shelves with healthy, non-perishable items.





Allez! En Québec

EDF Renewables Canada has several wind projects under development in Québec. In March 2023, three projects totaling 570 MW-Madawaska, Forêt Domaniale, and Haute Chaudièrewere selected by Hydro-Québec under two calls for tenders. As a result, EDF Renewables Canada garnered 50% of the total wind capacity awarded.

Our community engagement efforts for these three projects are ongoing and include open houses to meet local residents and answer questions they have about our company, wind energy, and the projects. In addition, the Madawaska and Haute Chaudière projects are sponsoring local cultural events for the next three years. Our Québec team is also working to develop other projects in the province.







FDF RENEWABLES MEXICO

EDF Renewables Mexico has been developing and operating clean energy projects across the country since 2000. Headquartered in Mexico City, with an office in Juchitán de Zaragoza, Oaxaca, our 100+ employees throughout Mexico focus on establishing long-term relationships with people who share our vision of delivering renewable solutions that will facilitate the transition to a sustainable energy future.

We've invested more than \$1 billion in Mexico, resulting in more than 444 MW of operating wind and solar projects producing clean power today. With 900 MW of wind and solar under development, we look forward to continuing to help provide reliable, sustainable energy to the country.

The nature of our business directly benefits the environment, but our commitments extend beyond our project boundaries. We also consider the

environments where we work and live, and improving environmental conditions in our host communities is part of our culture.

Each of our wind and solar facilities has its own unique social management plan tailored to the needs of the local community, which may include sponsoring infrastructure, health, and education projects, as well as supporting agriculture and traditional activities. Our local teams collaborate closely with the community to ensure the success of each initiative.

Our community engagement procedures establish the foundation for our interactions with various community stakeholders and guide activities such as negotiating land lease payments, responding to and resolving any grievances, applications for sponsorships, and compliance with laws and regulations.

In total, EDF Renewables Mexico contributed nearly \$400,000 USD to supporting these activities, which benefitted hundreds of local residents.







Making a Difference in Mexico

EDF Renewables Mexico has a robust community outreach program that provides support to our host communities in a variety of ways. In 2023, we sponsored numerous projects to enhance the environment, economy, and social fabric of the areas around our projects, with a focus on six themes:



AGRICULTURE Our support to the local agricultural association included providing funding for tires and major mechanical repairs, as well as cement to improve access roads.



EDUCATION In addition to providing books,



CULTURE AND TRADITIONS We donated furniture, equipment, and materials to support the creation of traditional garments and festivals celebrating indigenous customs.



ENVIRONMENT We hosted a series of talks given by speakers who focused on the importance of caring for the environment. In addition, we launched a food bank where local residents can receive basic items in exchange for turning in plastic bottles, thereby addressing two issues simultaneously.



SPORTS Donations included running clothes and uniforms for several teams, as well as balls and other equipment. In addition, we renovated the basketball boards and court, guard station, and bathrooms at a local sports complex.



ESSENTIAL SERVICES We provided funding for repairs to an ambulance, as well as assistance with road repairs, paving, and

Environmental IMPACTS

OUR CLIMATE IMPACTS

EDF Renewables North America is a leading supplier of zero-emission power from wind and solar. We're proud to help our customers reduce their emissions, and we're committed to doing our part as well.

In 2021, we began the process of quantifying the greenhouse gas emissions associated with our operations, and we are pleased to have completed our first carbon inventory of Scope 1 and Scope 2 emissions for 2021-2022, which was conducted in alignment with the Greenhouse Gas Protocol's Corporate Accounting and Reporting Standard.

These emissions include our office locations as well as all project sites where EDF Renewables North America maintains a full or partial ownership stake and operational decision-making authority; emissions from our subsidiaries are not currently included.

In 2023, we began developing a carbon strategy, which will be directly informed by our carbon inventory. We look forward to sharing our strategy in a future report.

At the EDF Group level, a commitment has been made to reach net zero by 2050. Emission reduction targets to reach this goal have been validated by Moody's as being in line with a +1.5°C global warming scenario.

OUR EMISSION INTENSITY

We're proud to have one of the lowest emission intensities in the industry, as measured by MT CO₂e / MWh net production (based on Scope 1 and Scope 2 emissions).

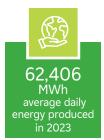


0.0015 MT CO₂e/MWh 2022

0.0019 MT CO₂e/MWh 2023

OUR CLIMATE IMPACT

EDF Renewables North America is a leading supplier of zeroemission power from wind and solar.



15,857,997 MT CO₂ offset in 2023

2,068,035 average US homes powered in 2023

OUR EMISSION METRICS

EMISSION SOURCE	2021 EMISSIONS [MT CO2e]	2022 EMISSIONS [MT CO2e]	2023 EMISSIONS [MT CO2e]
Scope 1 Total	79,872	36,701	34,535
Site Construction	72,074	27,960	26,112
SF6 Fugitive Leaks	3,433	3,968	2,917
Refrigerant Fugitive Leaks	1,245	1,351	1,129
Vehicle Fleet	2,709	2,984	3,794
On-Site Fuel Combustion	410	437	582
Scope 2 Total	11,992	11,859	11,806
Purchased Electricity	11,992	11,859	11,806
Scope 1 & 2 Total	91,863	48,560	46,340

FMISSIONS FROM LAND USF CHANGES

EDF Renewables North America is committed to responsible land management and development including the protection and promotion of biodiversity. As the expansion of renewable energy production inherently requires a certain level of land use and land cover change, thoughtful consideration is given at every stage of site development to ensure responsible interactions with the environment.

Greenhouse gas (GHG) impacts result from land use change if there is a change in the density of vegetation. Reducing vegetation results in less capacity for the land to absorb and sequester carbon. Once a change occurs, that reduction continues to result in an annual impact (since carbon absorption is an ongoing process) until another change occurs.

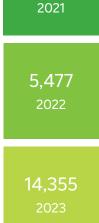
Our 2022 sustainability report positioned us as one of the first in the industry to publish a GHG inventory that includes estimated emissions from land use change at new power generation sites, and we are proud to continue reporting this important metric. These direct emissions from land use change (dLUC) include the impacts of soil carbon fluxes and demineralization as a result of land conversion events.

3.860 2021

dLUC CO2e **EMISSIONS**

(metric tons per year)

*Note: CO2e emissions associated with land use changes increase commensurately with the size of the operational portfolio.



How We Minimize Land Use Change

Site Selection

- · Review of historical land use
- Assessment of current environmental site conditions including wetland, stream, and flood plain identification
- Evaluation of existing land cover
- · Surveys to identify endangered and protected species
- · Evaluation of cultural and archaeological resources including those of indigenous peoples
- Potential for combining renewable land use with other purposes such as agriculture

Thoughtful Design

- · Our projects are designed and executed with meticulous focus on reducing negative environmental impacts.
- We value our communities and work diligently to provide affordable, clean energy with each of our projects.

Ecosystem Promotion

- The co-location of farming and solar can be effective in supporting local wildlife and farming practices while adding large amounts of emissions-free energy to the grid. Since 2009, our 23.4 MW Arnprior Solar Project has supported local wildlife and agriculture, including sheep grazing, bees and honey production, and pollinator habitat.
- We utilize tracking solar panel systems which reduce the affected shaded area, thereby allowing more vegetation to grow under the solar arrays. This technology reduces the area of land use change impact compared to fixed panels installed close to the ground.

MINIMIZING WASTE

We seek to reduce our environmental footprint by implementing waste management practices that focus on minimizing waste generation. This can be achieved by not purchasing items in excess, reusing items when possible, buying in bulk, redesigning products, and reducing packaging. These actions help us use fewer natural resources and reduce pollution, as well as conserve energy and save money. Waste products that cannot be reused are recycled, and products that must be disposed of are handled in accordance with federal, state, and local requirements. In 2023, EDF Renewables North America recycled 79% of the total waste generated from our operations in the US and Canada.

Our Waste Metrics

US AND CANADA*	2020 (metric tons)	2021 (metric tons)	2022** (metric tons)	2023 (metric tons)
Hazardous industrial waste	37	29	25	32
Non-hazardous industrial waste	91	740	29,700	610
Total industrial waste (hazardous + non-hazardous)	129	769	29,725	642
Non-hazardous waste recovered or removed for the purpose of recovery (excluding coal, ash, gypsum)	99 76%	425 55%	29,251 98%	507 79%

 $^{^{\}star}$ EDF Renewables North America does not currently track waste metrics for our activities in Mexico.

^{**}Waste totals increased significantly in 2022 due to the decommissioning of two wind assets.

A HOLISTIC APPROACH TO MANAGING OUR IMPACTS

As a company focused on creating a better world by generating clean energy, we strive to take all our impacts on the environment into account-including the waste produced by equipment from our projects that has been damaged or needs to be replaced.

Recognizing the need to address existing and future waste streams from our wind, solar, and energy storage projects, as well as from the renewable energy industry as a whole, EDF Renewables North America is engaged in an ongoing internal initiative to understand the recycling landscape in the US and assess opportunities to reclaim disused materials.

Reuse, Recycle, Recover



In 2023 EDF Renewables made a global commitment to either reuse, recycle, or

recover the decommissioned wind turbine blades for projects where we maintain a full or partial ownership stake and operational decision-making authority.

In addition, we will continue our industry-leading blade inspection and repair services, which reduce the need for blade replacement by extending and maximizing the useful life of each blade.

EDF Renewables North America is also playing a leading role in industry discussions about ways to expand blade recycling infrastructure in the US. These efforts will benefit from advanced manufacturing tax credits provided in the Inflation Reduction Act that are designed to stimulate the growth of domestic recycling. We are helping to shape industry standards and leading by example, as well as supporting original research through partnerships with institutions in the US and Europe.

SOLAR

In support of our own and the solar industry's current and future needs, we are working closely with our industry peers and trade

associations to develop best practices and help scale our nation's recycling capacity, as well as supporting legislation to encourage investment in recycling infrastructure.

In keeping with this, and as part of our commitment to minimize the environmental footprint of our operations, in 2023 we signed an agreement with SOLARCYCLE to recycle solar panels that are damaged or broken during construction and operation at our grid-scale, distribution-scale, and onsite solar installations.

BATTERY STORAGE

EDF Renewables North America is engaging with North American providers

to identify potential recycling partners that can offer cost-effective, high-yield, and environmentally responsible recycling methods, along with the ability to scale as demand grows.

The availability of significant federal incentives is expected to stimulate a dramatic ramp-up of domestic battery manufacturing in the US over the next several years. In turn, this is expected to increase demand for domestic sources of key materials such as lithium, which could be met through expanded recycling and reclamation efforts.

We will continue to work closely with our industry partners to help shape policies for battery recycling and to be at the forefront of oversight organizations as they emerge.

Responsible Decommissioning

We recognize that ensuring our wind, solar, and energy projects are responsibly decommissioned at the end of their operational lives is an important part of our commitment to be a trustworthy partner to the communities that host our facilities.

Prior to the construction of a project, EDF Renewables North America enters into a decommissioning agreement with the relevant local jurisdiction(s) that includes a plan for the removal of all equipment at the end of the project's life and provisions for returning the land to a predetermined, mutually agreed upon state.

The agreement requires that we adhere to all state and local rules pertaining to decommissioning, thereby ensuring landowners and other taxpayers are minimally impacted. In many cases, these agreements will require some form of financial security to ensure the project will have the resources needed to complete the decommissioning process.

Driving Domestic Manufacturing With US-Made Solar Panels

In 2023, we made a key contribution to the growth of domestic solar manufacturing by entering a <u>multi-year agreement</u> with Canadian Solar for up to 7 GW of high efficiency N-type TOPCon solar modules to be produced at Canadian Solar's new factory in Mesquite, Texas. The manufacturing facility represents a \$250 million investment and is expected to create approximately 1,500 skilled jobs.

Circular Solar: Developing Domestic Sources of Key Raw Materials

The ability to recover and reuse key materials is an important part of the equation when it comes to further increasing the sustainability of solar energy. For solar to truly achieve its full potential, the US must create its own domestic supply chains and a vibrant secondary market for upcycled panels and recycled materials. In 2022, researchers at the National Renewable Energy Laboratory found

that with modest government support, recycled materials can meet at least 25-30% of domestic solar manufacturing needs in the US by 2040. EDF Renewables North America is proud to be doing our part to help build the US supply chain.

Solar Industry Forced Labor Prevention

EDF Renewables is a signatory to the Solar Industry Forced Labor Prevention Pledge, which states our firm opposition to the use of forced labor within the solar supply chain. The pledge commits us to helping ensure that the solar supply chain is free of forced labor and raising awareness within the industry on this important issue. To assist in these efforts, we support the development of an industry-led solar supply chain traceability protocol as a tool for identifying the source of primary raw materials and inputs and tracking their incorporation into finished products, including solar modules. Our procurement contracts require our suppliers to affirm that none of the materials or equipment we purchase were produced using forced labor.



SPOTLIGHT ON MEXICO

Upcycling Waste

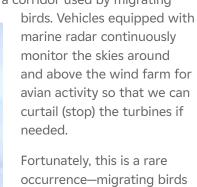
Formal recycling programs are uncommon outside major urban areas in Mexico. To minimize our environmental impact, each of our renewable energy sites contracts with a local provider to sort our waste streams and collect recyclable materials, particularly plastic and paper, as well as organic matter.

In Oaxaca, our waste is collected by a non-profit organization that creates jobs and social programs that support the local community. In addition to a facility that compacts the plastics for transport to a recycling center, a composting facility prepares organic matter for reuse as fertilizer for crops or reforestation activities.

They also offer an educational program for children in which they learn about protecting the environment and how to recycle paper and plastic, among other things. The recycled paper is turned into craft paper that can be used for children's school activities.

Protecting Migration Corridors

Operational since 2013, our 160 MW Eóliatec del Pacífico Wind Farm in Juchitán de Zaragoza, Oaxaca, lies within a corridor used by migrating



occurrence—migrating birds typically pass over the wind farm at altitudes of around 250 m (820 feet), well above the 118 m (387 feet) maximum tip height of the turbines.





Growing a Green Future

Our 164 MW Eóliatec del Istmo Wind Farm in Juchitán de Zaragoza, Oaxaca, began operations in 2014. As part of the project's environmental impact assessment, EDF Renewables Mexico is responsible for revegetating 192 hectares of land over the life of the project. In 2023, we planted 3,000 plants on five hectares of private land, bringing us to 108 hectares. Six species of native plants were used, and in addition to conditioning the soil with organic compost, lines were installed to water the seedlings.





TAKING ACTION TO CONSERVE THE CALIFORNIA CONDOR

California Condors once ranged across western North America from British Columbia, Canada to Baja California, Mexico. The species was listed as endangered in 1967 after experiencing dramatic population declines throughout the 1900s due to human-caused sources of mortality that include illegal shooting and egg collecting, wildfires, collisions with power lines, and most significantly, lead poisoning from ammunition fragments in scavenged animal carcasses.

Although the population had fallen to just a few dozen condors by the late 1970s, thanks to the California Condor Recovery Program, by 2022 it climbed to 561 condors. That's great news for condors, but it also increases the potential risks they face, because as their population grows and their range expands, some condors may spend more time in and around wind farms.

One area of particular focus is the Tehachapi Wind Resource Area (TWRA) in Kern County, California. The 200-square-mile TWRA lies within the condors' current and historic territory, and it is also home to some of the nation's best wind resources. It hosts around 50 wind farms, which together have nearly 3,500 turbines and represent 3.3 GW of generation capacity—enough to power more than one million homes with clean, carbon-free electricity.

In 2018, EDF Renewables joined seven other companies to form the Wind Energy Condor Action Team (WECAT). WECAT, in turn, worked closely with the United States Fish & Wildlife Service (USFWS) to develop a Condor Conservation Plan (CCP), which addresses the increased risk of injury or mortality to California condors presented by the eight companies' wind farms.

The CCP formed the basis for an application for a collective take permit, and in June 2023, WECAT was successful in obtaining a permit from the USFWS for

the eight companies participating in the initiative. The permit, which covers 24 wind facilities, is the third of its type issued by the USFWS, as well as the largest.

The permit formalizes many of the voluntary activities EDF Renewables North America and other companies were already engaged in to reduce the risks to condors. Importantly, it also introduces a new form of mitigation that will fully offset any potential impacts and ultimately provide a net benefit to the species: under the permit, WECAT participants will provide more than \$6 million to The Peregrine Fund for the breeding, rearing, and release into the wild of 35 condors over the next 15 years.

Overall, the collective take permit offers robust protection for both California condors as well as clean energy companies. In total, WECAT anticipates spending \$11.4 million on a variety of conservation activities such as those described above. We're proud of the role EDF Renewables North America has played in helping WECAT and USFWS increase protection for this iconic species. We expect the Peregrine Fund to release the first young condors raised with WECAT funding in the fall of 2024, and we're looking forward to seeing them soar!

SUPPORTING CONSERVATION EFFORTS

EDF Renewables North America promotes biodiversity at our sites by working collaboratively with stakeholders to minimize impacts to protected species and their habitats to the greatest extent possible. As stewards of the lands upon which we operate, we lead efforts to advance biodiversity and actively improve ecosystems in our project areas. We also support research on critical issues related to renewable energy, wildlife, and wildlife habitat by investing in the Renewable Energy Wildlife Research Fund, which is managed by the Renewable Energy Research Institute, a unique organization that brings industry partners together with the conservation and science communities.

CFI FBRATING FARTH DAY

In 2023, EDF Renewables' sustainability initiatives included celebrating Earth Hour and Earth Day with volunteer events at our San Diego headquarters and promoting Plastic Free July as well as National Use Less Stuff Day.

We also continued our support of OneTreePlanted, which resulted in 51 trees being planted.



EXPANDING OUR SOLAR GRAZING OPERATIONS

Renewable energy projects are great partners for agricultural communities. In addition to preserving open space and rural character, they also deliver significant economic and environmental benefits.

Solar projects offer the potential to create even more benefits if they are designed to incorporate agricultural activities such as grazing livestock, crop production, and the creation of pollinator habitat, a practice known as "agrivoltaics."

EDF Renewables North America is exploring opportunities for synergistic land use at our solar projects through agrivoltaics. In 2018, we initiated our first solar grazing contract with Shady Creek Lamb Co. at our Arnprior Solar project in Ottawa, Canada. Seven years later, Shady Creek has tripled the size of its flock of sheep and expanded its grazing operations to include St. Isidore Solar.

Shady Creek's growing flock creates economic benefits throughout the local agricultural community in the form of increased demand for goods and services, and the company has steadily built its reputation in Ottawa and beyond. Its customers include restaurants that feature locally sourced grass-fed lamb on their menus, as well as individual customers who want to stock their freezers with lamb or want mutton for sausage or pet food.

Agrivoltaics and solar grazing also deliver substantial environmental benefits. Growing meadows within solar projects restores soil moisture and reduces erosion, allowing the land to rest and regain its natural fertility, which is further enhanced by the presence of sheep. Grazing reduces or eliminates the need to use herbicides and fertilizers, and by creating habitat for wildlife and pollinators, solar projects help improve local biodiversity and the productivity of adjacent cropland

In total, four Ontario solar projects developed by EDF Renewables North America where we continue to provide operations and maintenance services -spanning more than 400 acres-use sheep for environmentally friendly vegetation control.



Supply CHAIN

EDF Renewables North America requires our supply chain partners to operate in a manner that demonstrates the same commitment to sustainable, responsible, and ethical business practices that we require of our own employees.

Our <u>Contractor Safety Requirements</u> and <u>Sustainability & Ethics Suppliers Requirements Manual</u> set out our expectations. Within the Sustainability & Ethics Supplier Requirements Manual, additional guidance is available through links to our <u>UN Global Compact Practical Guide for Suppliers</u> and the <u>Supplier's Guide to Diversity & Inclusion</u>.

Although these expectations do not replace the terms of business set forth in any contract, agreement or purchase order, compliance with these expectations is a deciding factor when we select partners for the supply of goods and services required to conduct our business.

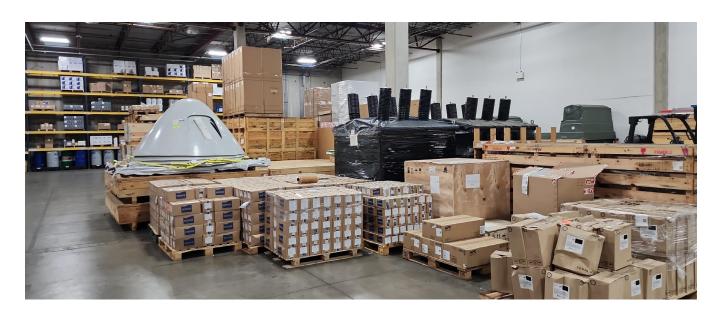
Additionally, the safety, sustainability, and ethics requirements outlined in these documents apply to all suppliers, contractors, and subcontractors in receipt of purchase orders, contracts, or tender enquiries from EDF Renewables North America in relation to the provision of work, materials, goods, and services.

While we do not have specific sustainability targets for our supply chain, in 2021 we implemented a voluntary prequalification questionnaire for suppliers that contains 84 questions across the topics of corporate social responsibility, health and safety, environmental, quality, supply chain, finance, and risk management.

Local Sourcing & Supplier Diversity

EDF Renewables North America strives to utilize local and regional vendors throughout all phases of project development, construction, and operations. We track and report supplier diversity results and maintain company-wide vendor, procurement, and ethics policies. In addition, our employees and general contractors are encouraged to consider, incorporate, and implement diversity and inclusion when subcontracting for our projects. Since 2020, EDF Renewables North America has spent \$500 million with small and diverse suppliers.

In keeping with our commitment to supplier diversity, we joined other industry leaders to co-found and launch the Renewables Forward Diversity & Inclusion Initiative, an open and collaborative resource for inspiring greater diversity and inclusion within the renewable and clean energy industries.



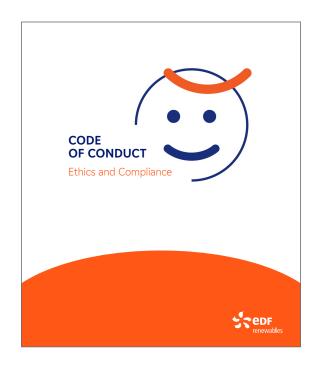
Industry LEADERSHIP

Engaging in Public Policy

EDF Renewables North America is actively involved in leading and shaping the future of our industry. We belong to several trade associations and participate in many committees and working groups, in addition to presenting at conferences and industry events. Our Regulatory and Legislative Affairs team engages in public policy discussions and advocacy to ensure that key legislators, regulators, and policymakers at the local, state, and national level are educated about the many issues that impact our business, customers, and employees. We maintain a rigorous compliance process to ensure that these activities are lawful, properly disclosed and aligned with our Ethics and Compliance Code of Conduct.

Political Action Committee

Our political action committee (PAC) exists to provide support to candidates who share our company's views on issues that directly impact our business, employees, and customers. The PAC operates according to all applicable federal and state laws, is funded entirely by voluntary employee contributions, and is used solely to support candidates, other PACs, and party committees. The PAC is managed by our Regulatory and Legislative Affairs team.





GOVERNANCE

EDF Renewables North America's approach to governance follows the Ethics and Compliance Code of Conduct established by EDF Group. We view our strong culture of ethics and compliance culture as a vital corporate asset that creates value for the Group, and we believe that maintaining our good reputation contributes to the sustainability of our business.

Our values, policies, and procedures are a source of pride, and our Ethics and Compliance Code of Conduct is designed to help us better understand and comply with them. The Code is one of a series of tools deployed at EDF to promote a culture of integrity. We strive to ensure that honesty, trust, and respect for and compliance with all applicable laws and regulations are guiding principles in everything we do, and we have a policy of zero tolerance for fraud and corruption.

To support this culture of integrity and adherence to our Code, EDF Group has established a whistleblowing procedure that our employees, contractors, or suppliers may use to report concerns or a breach of the rules set out in the Code, and everyone who works for or with EDF Renewables North America is encouraged to play an active role in preventing risks. This is crucial for protecting EDF's reputation, which is one of the best in the sector worldwide.



Sustainability Compliance

In 2024, California Assembly Bill 1305, the Voluntary Carbon Market Disclosures Act, came into effect. The legislation creates new disclosure obligations for businesses and organizations participating in carbon offset markets. As a result, we now track all our publicly facing environmental claims and post them on our <u>website</u> with an explanation of how they were determined.

In addition, we are laying the groundwork for compliance with another California regulation we anticipate will affect EDF Renewables North America in the near future: SB 261, also known as the Climate-Related Financial Risk Act. We are working to further develop our climate governance and climate risk strategy in preparation for the January 1, 2026 filing deadline, as outlined in the <u>Task Force on Climate-related Financial Disclosures (TCFD) report</u> posted on our website.

Looking AHEAD

EDF Renewables North America is committed to powering a clean energy future by promoting sustainable energy sources that reduce the world's dependence on fossil fuels. We recognize the urgent need to address the global climate crisis and the vital role of renewables in decarbonizing our economy.

This report presents key aspects of our sustainability and social responsibility programs. In addition to expanding our portfolio of clean, zero-carbon sources of energy, we're investing in innovative technologies to improve our operational efficiencies and deliver even greater value to our customers. At the same time, we're focused on ensuring the health and safety of our workforce, sourcing from responsible suppliers, and promoting a positive work environment for all our employees.

Stakeholder engagement is an essential element of this work, and we will continue to collaborate with and seek feedback from local communities, environmental groups, government agencies, and our industry peers, as well as our employees, customers, and investors. The feedback and insights our stakeholders provide are critical in guiding the development and implementation of sustainable energy solutions that prioritize the needs of both present and future generations.

As we expand and broaden our efforts to be exemplary corporate citizens, we look forward to sharing our progress with you in future reports.





